

Anticipation Guide for Payroll Deductions – Who gets what? (Pages 35-39)

Name _____

Date _____

Before reading: In the space to the left of each statement, place a check mark (✓) if you agree or think the statement is true.

During or after reading: Add new check marks or cross through those about which you have changed your mind. Keep in mind that this is not like the traditional “worksheet.” You may have to put on your thinking caps and “read between the lines.” Use the space under each statement to note the page, column, and paragraph(s) where you are finding information to support your thinking.

___ 1. Even though people figure out their taxes in April, they actually pay most of them long before that time.

___ 2. Taxes are the government’s way of taking money from some people to help out other people.

___ 3. The government spends the money it take from people on the things that a majority of people want it to be spent on.

___ 4. Legislators are the people who make the laws.

___ 5. Security means safety.

___ 6. A pension plan is a way to save money for the future so when you get old and you can’t work any more, you don’t have to live on the street like a beggar.

___ 7. The US Government protects us from problems of getting hurt on the job, or incase the main moneymaker in the family dies suddenly, or incase we have not saved enough of our own money to pay the bills after we are too old to work any more.

___ 8. Your social security number is really important to you.

___ 9. Your paycheck tells you how much money is deducted for taxes, Medicare, social security, and other things.

___ 10. Your take-home pay is your gross pay minus deductions for taxes and other things.